

FINANCE AND SCRUTINY COMMITTEE | DRAFT SUMMARY MINUTES

23 February 2021

Via zoom.

Present: Cllr Peter Davey, chairman, Cllr Keith Stevens, vice chairman – finance, Cllr Graham Ford, Cllr John Plant,

Apologies: Cllr Tony Howard

Also present: Jonathan Owen, chief executive, Steve Walker, head of finance & administration, Justin Griggs, head of policy & communications (part), Charlotte Eisenhart, head of member services (part).

The third quarter draft management accounts show a surplus of around £79,914. This gives a surplus to budget of £80,373 to this quarter. This includes the main period for events in quarter four which are expected to breakeven in quarter four.

Other factors contributing to this are the continuing reductions to democracy costs from holding meetings remotely and the continuing effect of increase from affiliation fees due to increased membership.

There is still confidence in commercial income but new challenges mean new approaches as remote meetings do not offer the same experience for sponsors to meet delegates; and some other projects are coming to an end.

The budgets for future years were briefly considered and heads of service noted that they are still comfortable with estimates at this stage. It was noted that recent changes to Exit payment legislation for LGPS scheme members has been revoked so there is no change, although it appeared that NALC was not subject to it anyway.

Cash balances at this point are healthy and amounted to approx. £494k compared to £474k in the previous year. One county association was still to pay the 2nd tranche of the affiliation which was partly caused by partly due to postal delays (subsequently received).