

# **FLEXIBLE AND DIVERSE FUNDING**

# **WELCOME AND INTRODUCTION**

**ANDREW TUBB**

**NALC POLICY ADVISOR**

**CEO CIRENCESTER TOWN COUNCIL**

# SESSION OUTPUTS

- Sources of funding beyond the precept
- Building capacity and capabilities – the fiscal challenge for local councils (Masters Research)

“ A positive leader does not succumb to circumstances but makes the best out of them to build a new future for the community.”

“A crisis is not the end of the world but the dawn of a new horizon of innovation and achievement.”

## National

UK Parliament

Wales/Scotland/  
Northern Ireland  
(elected parliament/assembly)

Principal Authority

## Principal

Central Government

Principal/Combined  
Authority  
in England

Town & Parish  
Councils

## Local

Principal Authority  
in England

Town & Parish  
Councils

Community  
Organisations

### Types of Devolution

National  
Principal  
Local

### How to Start

Engage  
Consult  
Negotiate

### Range of Services

Influence  
Participate  
Deliver

**Finance:** Precept, Investment, Participatory Budgeting, Grants & Assets

**Legal:** Power, Staffing, Agreements

**Case Studies:** Oxfordshire Together, Wye with Hinxhill, Wilsden

**Endorsements:** LGA, DCN, CCN, NCVO

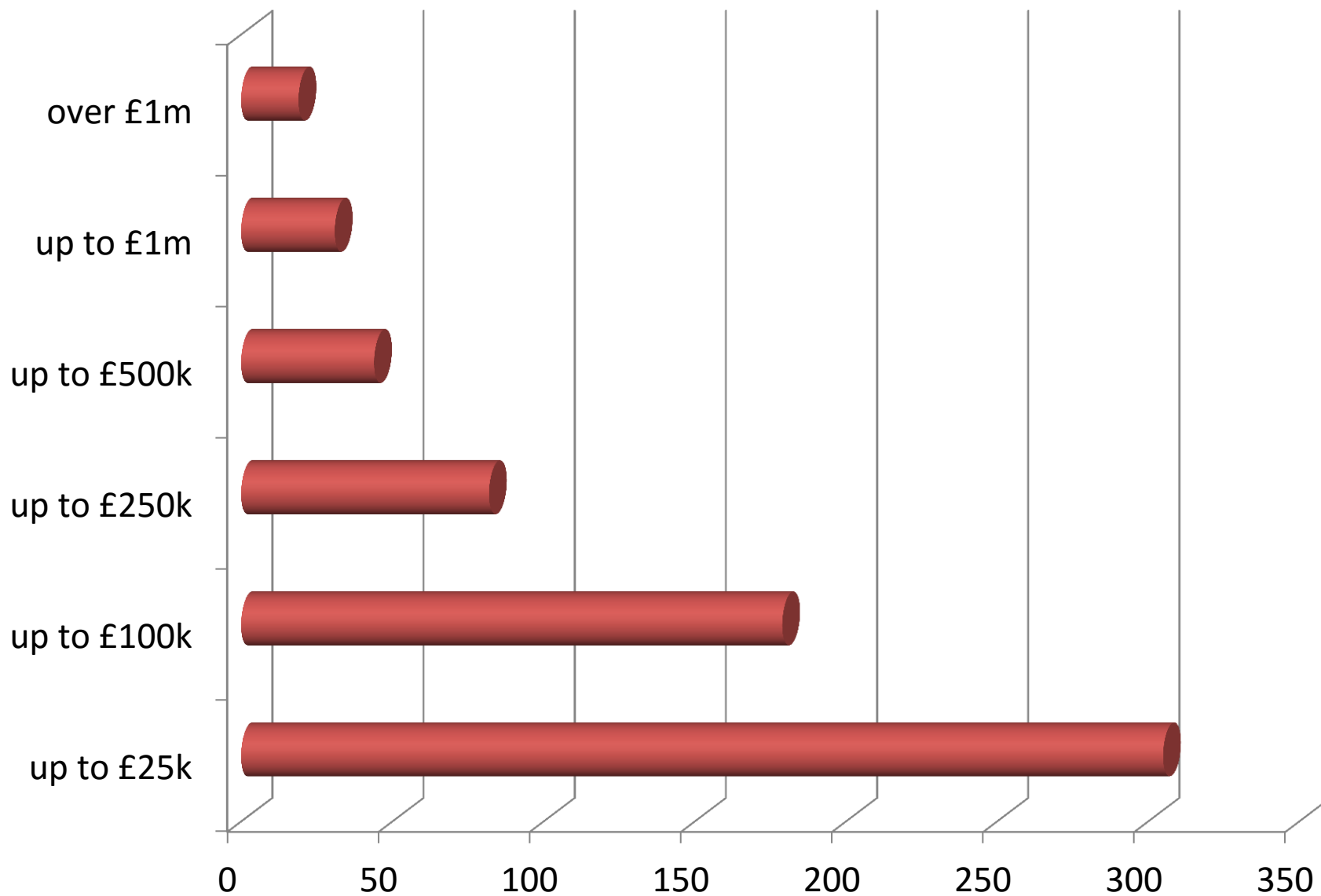
### RECOMMENDATIONS

new local councils  
joint working  
Localism Act review  
new governance models  
council tax support funding  
referendum principle  
business rates system reform  
fairer funding CIL, NHB and exploration funding

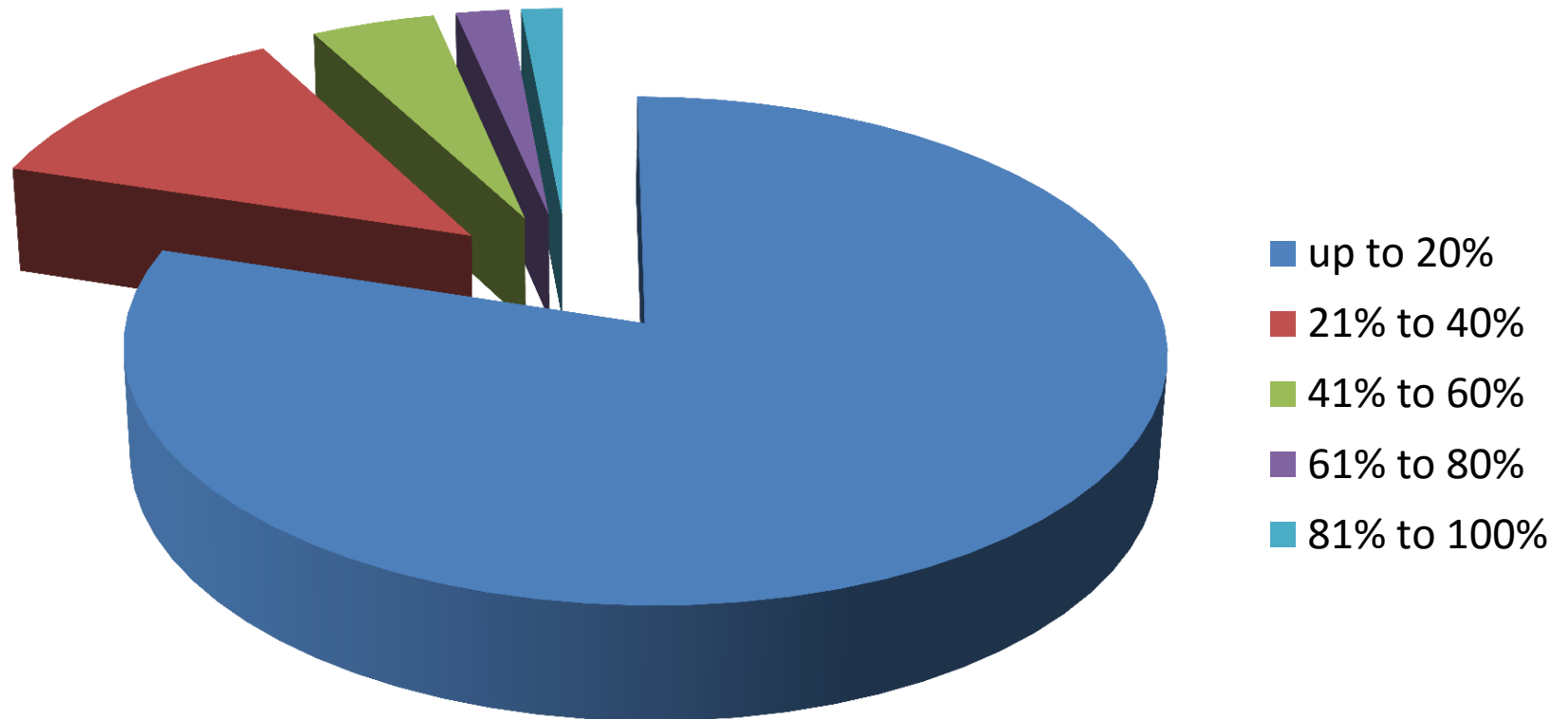
# FACTS AND FIGURES

- 61% of local councils employ 1 clerk
- 65% of local councils employ 1 clerk for up to 15 hours a week
- 54% of local councils serve a population of less than 2,000
- On average there were 2 councillor vacancies per local council over the past twelve months
- 73% of local councils raised a precept of less than £100k
- 2.9% raised a precept of over £1 million
- 22% of local councils increased their precept by less than 1.99%
- 51% of local councils increased their precept by more than 2%
- 60% of local councils do not solely rely on the precept

## 2017/18 Precept

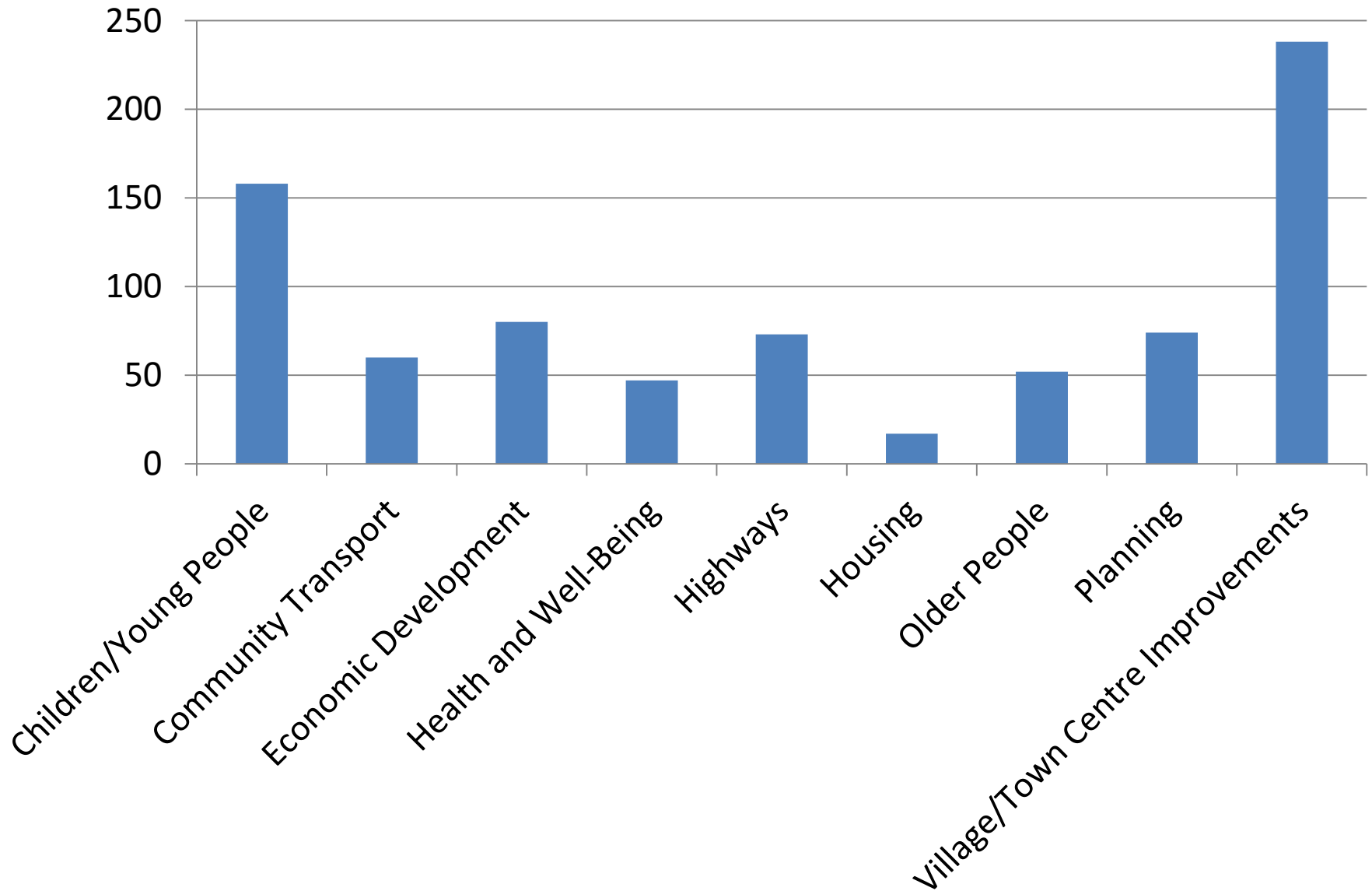


## Other Sources of Funding

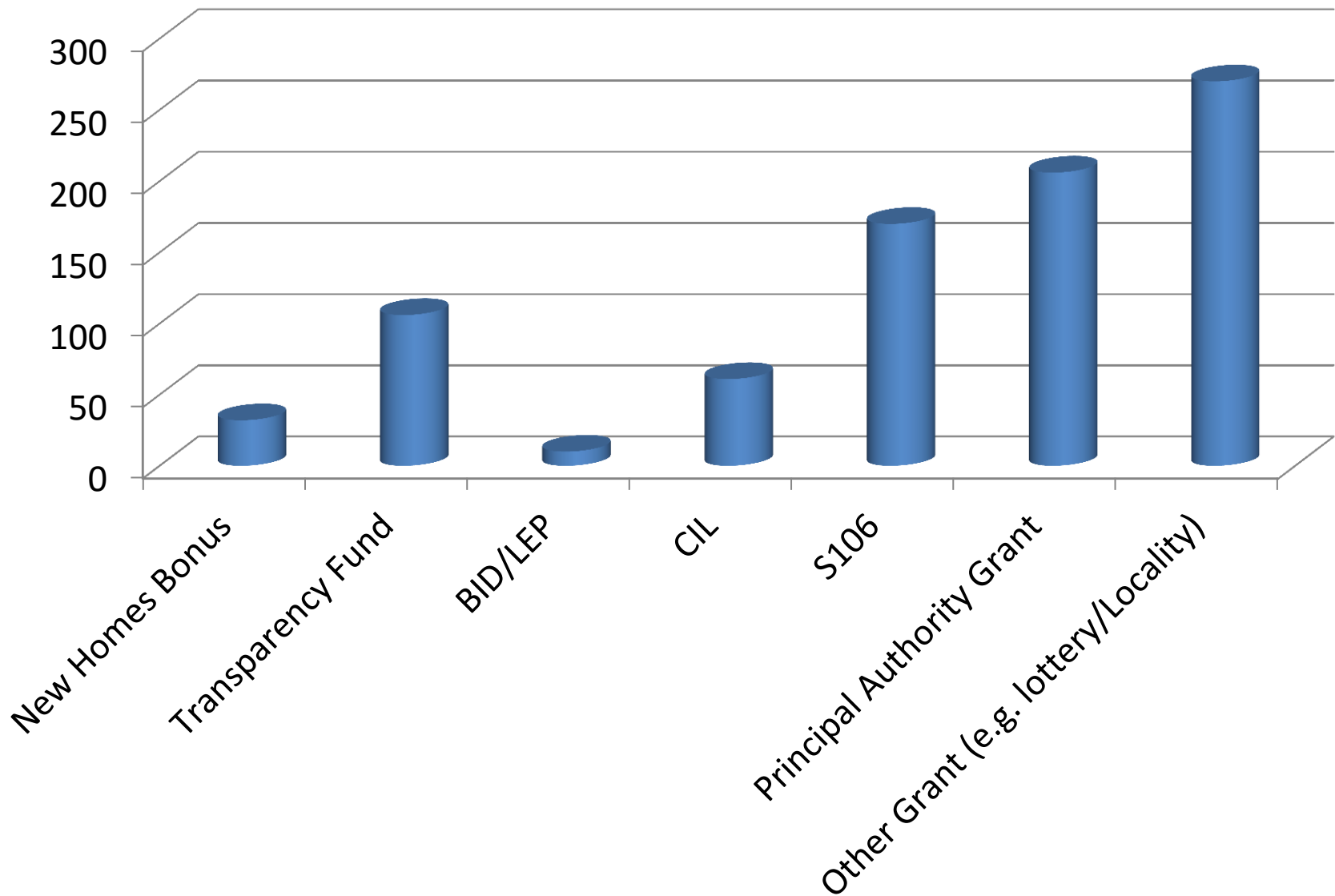




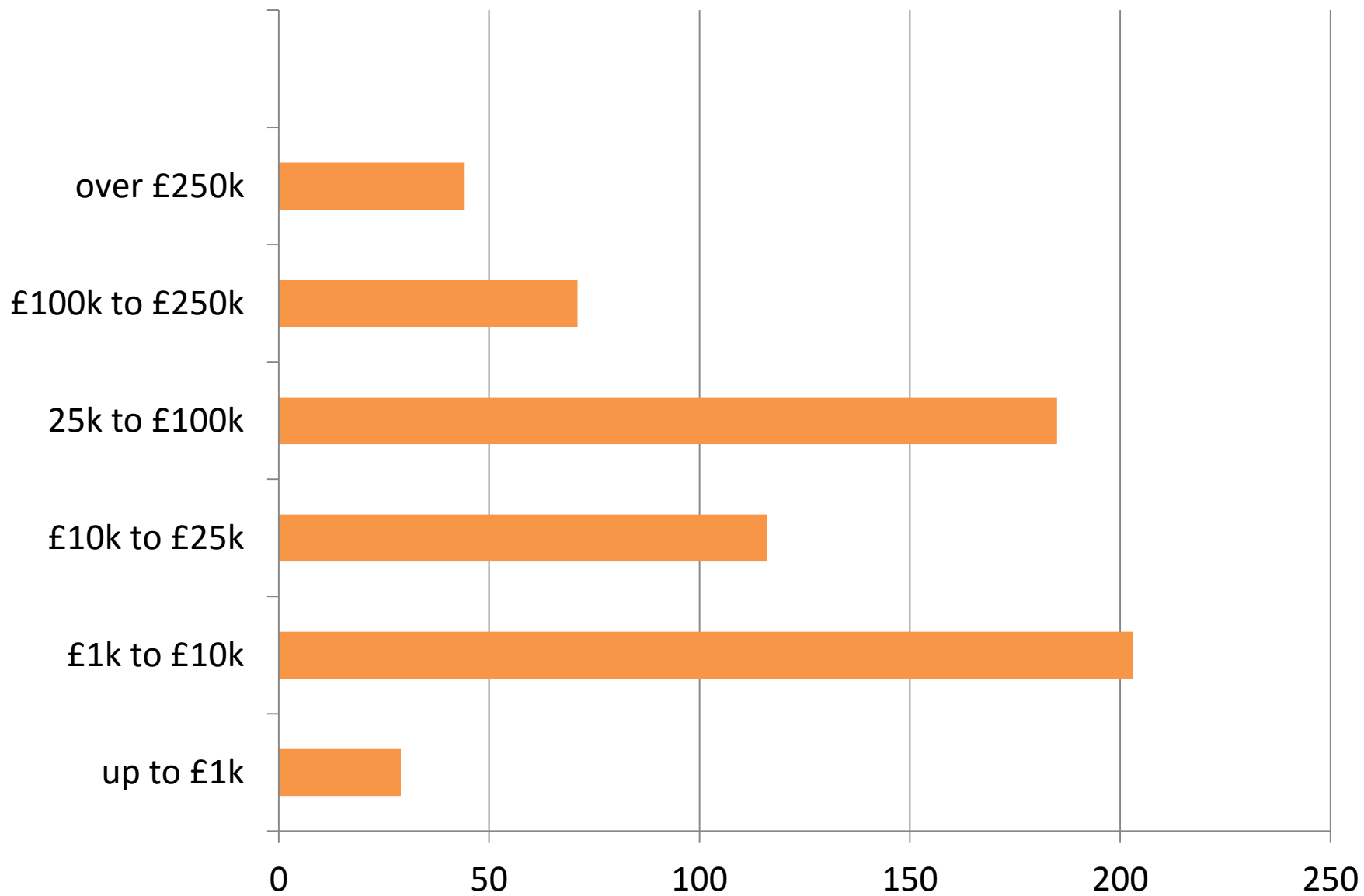
## Directly Delivering and Participating in Service Delivery



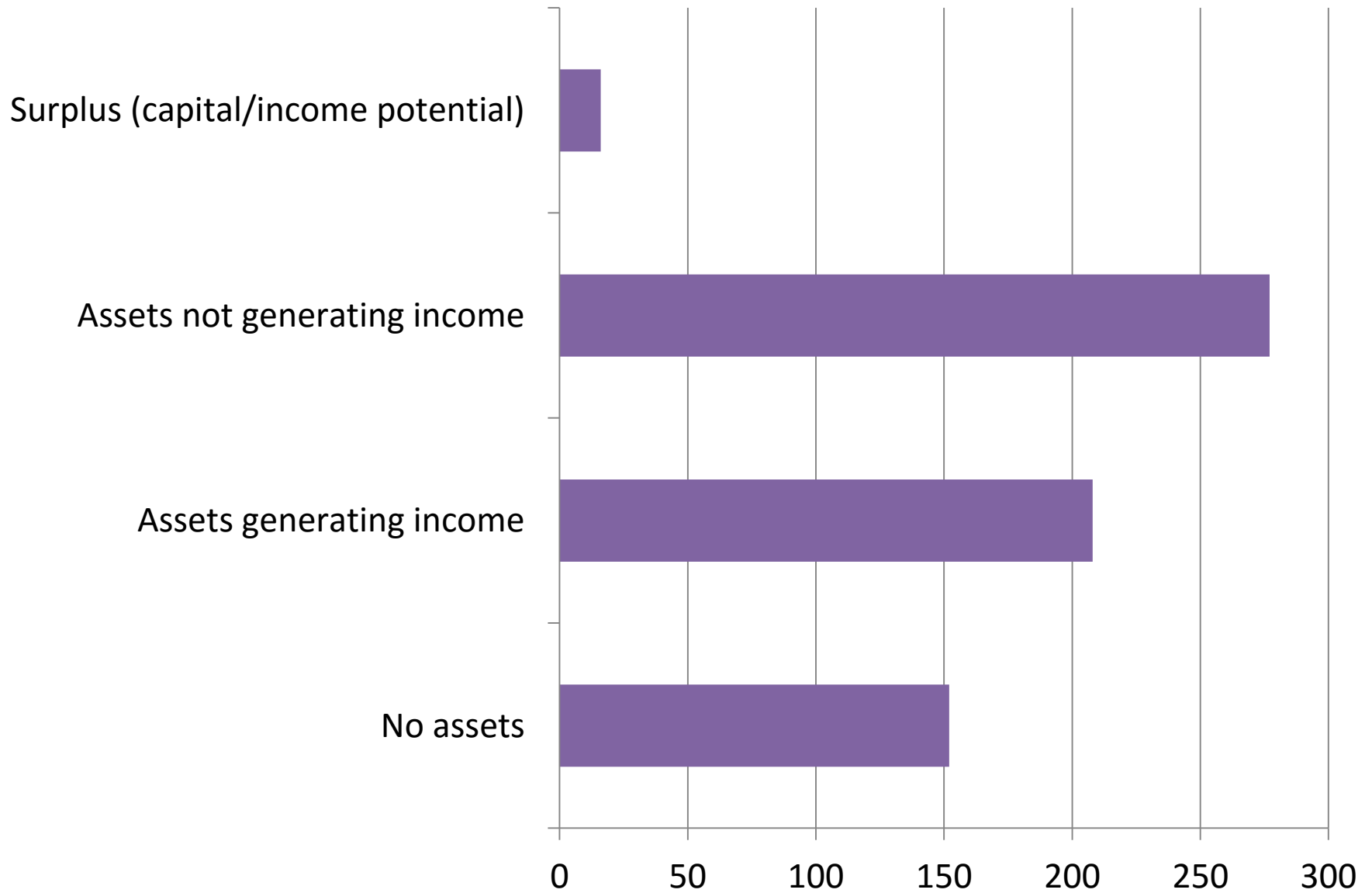
## Sources of Funding (By Type/5 Year Period)



## Town and Parish Council General Reserves



## Town and Parish Council Assets



# CROWDFUNDING

“Crowdfunding is the practice of funding a project by raising small amounts of money from many people, typically via the internet. It is a form of crowdsourcing and of alternative finance. In 2015, it was estimated that worldwide over £25 billion was raised this way. This modern model of sourcing funds is based on three component parts:

1. the project owner who proposes the idea;
2. individuals or groups who support the idea;
3. a moderating organisation (the ‘platform’) that brings the parties together to launch the idea.

Crowdfunding has been used to fund a wide range for-profit entrepreneurial ventures such as artistic and creative projects as well as community-oriented social projects.”

Source: Wikipedia

# Save The New Inn, Norton Lindsey

Project home Updates 1 Comments 0 Investors 25 Contact project



Save The New Inn, Norton Lindsey and help make it Warwickshire's first community owned pub. This is a once in a life-time opportunity!

## ✓ We did it!

On 12th Dec 2016 we successfully raised **£334,000** of £300,000 target with **25** investors in **35** days



Share or follow



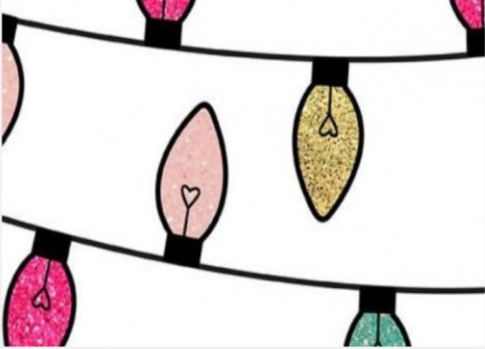
📍 Norton Lindsey, Warwickshire 🏡 Community

Crowdfunder

Start crowdfunding Find project How it works Sign up or Login

## Rosemount Christmas lights fund

Project home Updates 0 Comments 0 Supporters 3 Contact project



We have started a crowd funder to help raise funds for the re-introduction of Christmas lights to Rosemount Aberdeen. With your help our...

£320 raised of £5,000 target 6 %

3 supporters 9 days left

£ 20

Donate

This project is using Flexible funding and will receive all pledges made by 3:21pm 2nd November 2017.

Project by Rosemount Rocks Christmas Light...

Share or follow

Aberdeen, City of Aberdeen Community

We have started a crowd funder to help raise funds for the re-introduction of Christmas lights to Rosemount Aberdeen. With your help our plan is to 'light up Rosemount 'Village' with beautiful Christmas lights as well as

Just donate

“Crowdfunding has its challenges but we’re on hand to help you on the path to success.”

Georgie Barr, Head of Happiness at  
Crowdfunder.co.uk

# Sources of Flexible and Diverse Funding

- Crowdfunding
- [www.crowdfundingmastery.academy](http://www.crowdfundingmastery.academy) (online coaching course)
- [www.crowdfundingplaybook.com](http://www.crowdfundingplaybook.com) (directory of resources and tools)
- [www.crowdfundingfocus.com](http://www.crowdfundingfocus.com) (crowd funding magazine app)
- [JustGiving.com/Crowdfunding](http://JustGiving.com/Crowdfunding)
- [www.crowdfunder.co.uk](http://www.crowdfunder.co.uk)
- Investment (e.g. CCLA Property Fund)
- Cirencester Abbey 900 Lego Project
- The Cirencester Hare
- Corporate Social Responsibility
- Support Services



# Question and Answer Session

Feel free to ask anything and to share best practice, knowledge and advice.

“Being happy & positive; you’ll see challenges as opportunities, the future full of success and people packed with potential, abilities and talent.”

# THANK YOU

w: [www.nalc.gov.uk](http://www.nalc.gov.uk) | e: [nalc@nalc.gov.uk](mailto:nalc@nalc.gov.uk) | t: 020 7637 1865